

CITY OF ALLENTOWN

No.___

RESOLUTION

R158 - 2022

Introduced by the Administration on October 19, 2022

Authorization of a formal application through the Pennsylvania Department of Community & Economic Development for the local share account funds in the amount of \$346,000 on behalf of This Life Forever Inc., Mishka Vodka, to fund equipment as part of their building renovations and business expansion.

Resolved by the Council of the City of Allentown, That

WHEREAS, the City of Allentown is desirous of submitting a formal application to the Pennsylvania Department of Community & Economic Development for a grant of three hundred forty six thousand dollars (\$346,000.00).

NOW, THEREFORE, BE IT RESOLVED, that the City of Allentown, Lehigh County hereby requests a local share account grant on behalf of This Life Forever, Inc. to fund equipment as part of their building renovations and business expansion.

BE IT FURTHER RESOLVED; that the City of Allentown hereby designates Matthew Tuerk Mayor, and Seth O'Neill, Finance Director, as the official(s) to execute all documents and agreements between the City of Allentown and the Commonwealth

• What Department or bureau is Bill originating from? Where did the initiative for the bill originate?

Mayor's office

• Summary and Facts of the Bill

The City is submitting a formal application for the local share account funds in the amount of \$346,000.00 on behalf of This Life Forever Inc. to fund equipment as part of their building renovations and business expansion.

- Purpose Please include the following in your explanation:
 - What does the Bill do what are the specific goals/tasks the bill seek to accomplish
 - What are the Benefits of doing this/Down-side of doing this
 - How does this Bill related to the City's Vision/Mission/Priorities

The Resolution is a requirement of the formal application to demonstrate the City's support of the project and to designate the Mayor and finance director as the authorized signatory of the grant contract.

- Financial Impact Please include the following in your explanation:
 - Cost (Initial and ongoing)
 - Benefits (initial and ongoing)

Th grant application is for \$346,000.00, all matching requirements are the responsibility of This Life Forever.

• Funding Sources – Please include the following in your explanation:

 \circ If transferring funds, please make sure bill gives specific accounts; if appropriating funds from a grant list the agency awarding the grant.

Pennsylvania Department of Community & Economic Development

• Priority status/Deadlines, if any

The resolution is a grant requirement.

• Why should Council unanimously support this bill?

The resolution will allow the City to make a formal application for these funds to support an economic development opportunity for the City of Allentown.