

POLICE
PENSION
CALCULATION
(30 DAY)

NAME: GLENN E. GRANITZ JR.

PENSION
EFFECTIVE:

6/16/2021

Base Compensation:	
30 Day Base Salary	\$11,615.30
Longevity	\$148.08
ANSD	\$0.00
30 Day HC/HCOT Pay	\$1,606.07
30 Day Ps2 & Ps3	\$0.00
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Subtotal-30Day Base Compensation	\$13,369.45
	
	10% of Base Compensation = \$ 1,336.94
	<i>The Maximum Allowable OT Credit</i>

Overtime:	
30 Day OT Pay	\$0.00
30 Day CE & STCE Pay	\$0.00
30 Day Ps20 & Ps30 Pay	\$0.00

30 Day STOT Pay	\$0.00	
Subtotal - 30 Day Overtime	\$0.00	Total OT Used in Calculation = \$ 1,336.94

30 Day Salary (Base + OT)	\$13,369.45	
Eligible Pension %	50.5%	(19 yrs)
30 Day Salary * Eligible Pension %	\$6,751.57	
	X12	
YEARLY PENSION AMOUNT	\$81,018.85	
	95%	
	/26	
BI-WEEKLY PENSION AMOUNT	\$2,960.30	

Base Salary:	<u>GLENN E. GRANITZ</u>
	<u>JR.</u>
(year) Wages Earned (30 day)	
Bns	\$2,111.82
Ct	0.00
Personal	3,167.74
PI	0.00
Rdo	0.00
Reg	6,335.74

Sa	0.00
Sick	0.00
Vacation	0.00
	<u>\$11,615.30</u>

DO NOT COMPLETE FOR NON-BARGAINING EMPLOYEE

Annual Longevity (yearly)	\$1,925.04	/	365	=	\$5.27	X	30	=	\$158.10
	\$1,925.04	/	26	=	\$74.04	/	80	=	\$0.92
Holiday Pay (hrs x rate)	16.00	X	\$66.9195	=	\$1,070.71				
HPOT Pay hours	8.00	X	\$66.9195	=	\$535.36				
OT Pay hrs		X	\$59.0435	=	\$ -				
STOT		X	\$0.0000	=	\$ -				
CE (#hrs)		X	\$0.0000	=	\$ -				
STCE Hrs		X	\$0.0000	=	\$ -				
As of pay ending									

Per Article 143.187B of the Police Pension Ordinance, the applicant is entitled to a vested pension of 19/20 = .95% of his normal pension which shall be payable when the applicant would have attained 20 years of service, but for separation. The date payable is 11/26/2021.