

CITY OF ALLENTOWN

No.<u>134</u>

RESOLUTION

R - 2022

Introduced by the Administration on September 7, 2022

Authorizes the Submission of the Formal Application to the Pennsylvania Office of the Budget for a Grant of Two Million Dollars (\$2,000,000) to support the DaVinci Science Center Downtown Allentown Project.

Resolved by the Council of the City of Allentown, That

BE IT RESOLVED, that the City of Allentown, Lehigh County hereby requested and a Redevelopment Assistance Capital Program grant for \$2,000,000 from the Pennsylvania Office of the Budget to fund the development of the DaVinci Science Center Downtown Allentown.

BE IT FURTHER RESOLVED, that the City of Allentown hereby designates Matthew Tuerk Mayor, and Seth O'Neill, Finance Director, as the official(s) to execute all documents and agreements between the City of Allentown and the Commonwealth.

NOW, THEREFORE, BE IT RESOLVED that the Council of the City of Allentown, hereby authorizes the City of Allentown to submit and accept Two Million Dollars (\$2,000,000) in Redevelopment Assistance Capital Program funds to the Commonwealth of Pennsylvania Office of the Budget.

LEGISLATIVE TEMPLATE

• What Department or bureau is Bill originating from? Where did the initiative for the bill originate?

Mayor's Office

• Summary and Facts of the Bill

The DaVinci Science Center, the Subgrantee, is submitting a formal application to the State Office of the Budget, for which the City will serve as the Grantee. The \$2,000,000 awarded in Redevelopment Assistance Capital Program (RACP) funds will support the DaVinci Science Center Downtown Allentown project.

- Purpose Please include the following in your explanation:
 - $\circ\,$ What does the Bill do what are the specific goals/tasks the bill seek to accomplish
 - What are the Benefits of doing this/Down-side of doing this
 - How does this Bill related to the City's Vision/Mission/Priorities

The Resolution is a requirement of the formal application to demonstrate the City's support of the project and to designate the Mayor as the authorized signatory of the grant contract.

- Financial Impact Please include the following in your explanation:
 - Cost (Initial and ongoing)
 - Benefits (initial and ongoing)

The grant application is for \$2,000,000. Funds must be matched dollar for dollar. All funding commitments are the responsible of the Subgrantee and there is no financial impact or risk to the City.

- Funding Sources Please include the following in your explanation:
 - If transferring funds, please make sure bill gives specific accounts; if appropriating funds from a grant list the agency awarding the grant.

Pennsylvania Office of the Budget

• Priority status/Deadlines, if any

The resolution is an application requirement.

• Why should Council unanimously support this bill?

The resolution will allow the City and DaVinci Science Center to make formal application for these funds that have already been allocated by the State to support this exciting development project.