ADMINISTRATION

ORDINANCE NO.

FILE OF CITY COUNCIL

BILL NO. 41 - 2022

INTRODUCED BY

JUNE 1, 2022

AN ORDINANCE

Amending the 2022 Equipment Fund Budget to provide for a supplemental appropriation of Thirty-Nine Thousand ($39,000) from the unappropriated balance of the 2022 Equipment Fund to the 2022 Rolling Stock expenses to complete vehicle purchases in 2022.

BE IT ORDAINED BY THE COUNCIL OF THE CITY OF ALLENTOWN:

SECTION ONE: That City Council authorizes a supplemental appropriation from the unappropriated balance of the Equipment Fund in the amount of Thirty-Nine Thousand ($39,000) Dollars as follows:

Equipment Fund
Equipment Replacement
Rolling Stock

083-02-8003-0001-72	**Equipment**	**$ 39,000**

SECTION TWO: That this Ordinance will take effect ten (10) days after final passage.

SECTION THREE: That all Ordinances inconsistent with the above provisions are repealed to the extent of their inconsistency.

- **What Department or bureau is Bill originating from? Where did the initiative for the bill originate?**

  Department of Finance

- **Summary and Facts of the Bill**
  Move funds from the unappropriated balance of the Equipment Fund and place them in the Equipment Account (72

- **Purpose – Please include the following in your explanation:**
  - **What does the Bill do – what are the specific goals/tasks the bill seek to accomplish**
  - **What are the Benefits of doing this/Down-side of doing this**
  - **How does this Bill related to the City's Vision/Mission/Priorities**

  At the time the 2022 budget was prepared there was an error between the amount of funds remaining from the short-term loan for the purchasing of rolling stock and the total amount budgeted for the equipment. This ordinance will move the needed funds from the unappropriated balance of the Equipment Fund on to the expenditure line-item account in order to complete the vehicle purchases for 2022.

- **Financial Impact – Please include the following in your explanation:**
  - **Cost (Initial and ongoing)**
  - **Benefits (initial and ongoing)**

  As of May 23rd there is a cash balance in the Equipment Fund $2,405,894.53.

  A total of $2,810,145 was budgeted to be expended in 2022.

  To date a total of $1,350,119.76 has actually been spent (cash out the door), leaving $1,460,025 to be spent.

  Subtracting the $1,460,025 from the cash balance of $2,405,894.53 will leave an available cash balance of $945,870 to support the needed $39,000.

- **Funding Sources – Please include the following in your explanation:**
  - **If transferring funds, please make sure bill gives specific accounts; if appropriating funds from a grant list the agency awarding the grant.**

  Unappropriated balance of the Equipment Fund.

- **Priority status/Deadlines, if any**
  ASAP

- **Why should Council unanimously support this bill?**
  Appropriating these funds will allow for the continued purchasing of the rolling stock for 2022 as originally budgeted.